

# Sparebanken Øst Boligkreditt AS

Investor presentation  
31.03.2018

# SUMMARY Q1-2018

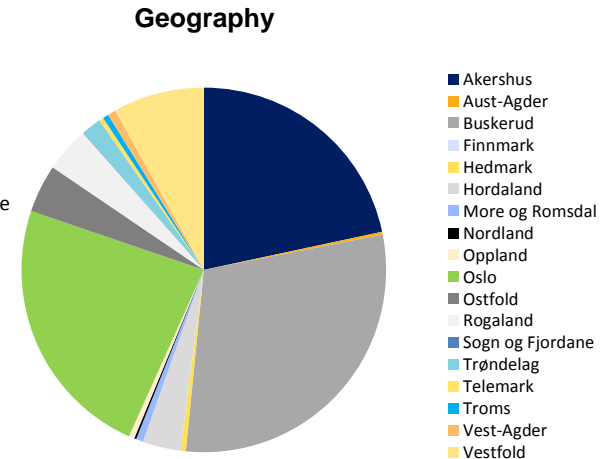
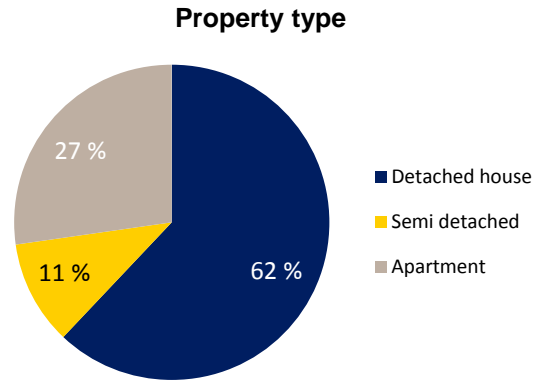
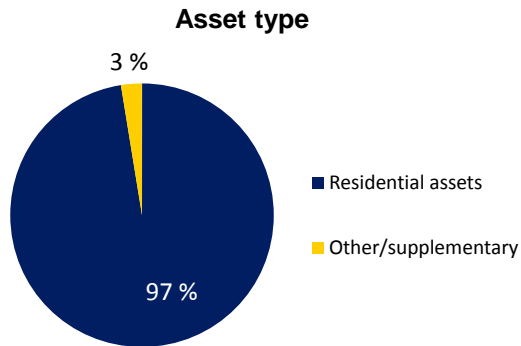
- All loans in cover pool first priority Norwegian residential mortgages
- Collateral property valued by independent specialist Eiendomsverdi AS (AVM)
- FSA-appointed independent inspector Ernst & Young
- Cover pool NOK 12.7 billion, issued CB's NOK 11.2 billion: OC 14 %
- Average LTV 45.3 %
- Covered bonds rated Aaa by Moody's
  - Collateral Score: 5.0%
  - Collateral Score excl. systemic risk: 4.4%
  - OC consistent with current rating : 2.5 %
  - Timely Payment Indicator (TPI): High
  - TPI Leeway: 4

# OVERCOLLATERALIZATION

	RESIDENTIAL MORTGAGES INCL. SUBSTITUTE COLLATERAL	COVERED BONDS	OVERCOLLATERALIZATION
Q3-16	10.145.447	8.623.730	18 %
Q4-16	9.409.134	8.164.360	15 %
Q1-17	11.329.739	9.982.670	13 %
Q2-17	11.099.205	9.678.870	15 %
Q3-17	10.983.980	9.673.650	14 %
Q4-17	10.896.330	9.680.217	13 %
Q1-18	12.730.351	11.182.460	14 %

# COVER POOL (LTV, GEOGRAFI, PROPERTY TYPE)

- All loans in cover pool first priority Norwegian residential mortgages
- 100 % floating rent loans
- Weighted average LTV 45.3 %



# ISSUED COVERED BONDS

ISIN	TICKER	INT.	ISSUED	MATURITY	CURR.	AMOUNT Mill. NOK	COUPON
NO0010625908	SPOBK06	FIXD	05.10.11	05.10.26*	NOK	750	4,55 %
NO0010682099	SPOBK08	FRN	10.06.13	11.06.19*	NOK	51	NIB3+42
NO0010703051	SPOBK09	FIXD	05.02.14	05.02.21*	NOK	600	3,05 %
NO0010709124	SPOBK10	FRN	03.04.14	03.04.20*	NOK	2 500	NIB3+37
NO0010755085	SPOBK11	FRN	12.01.16	16.06.21*	NOK	2 500	NIB3+77
NO0010783434	SPOBK13	FRN	01.02.17	15.06.22*	NOK	2 500	NIB3+55
NO0010814031	SPOBK14	FRN	15.01.18	15.06.23*	NOK	2 000	NIB3+43
NO0010758519	SPOBK12	FRN	25.02.16	25.02.19*	SEK	300	STIB3+80

\*Extended maturity 12 months («soft bullet»)

As at 27.04.2018



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