

# Sparebanken Øst Boligkreditt AS

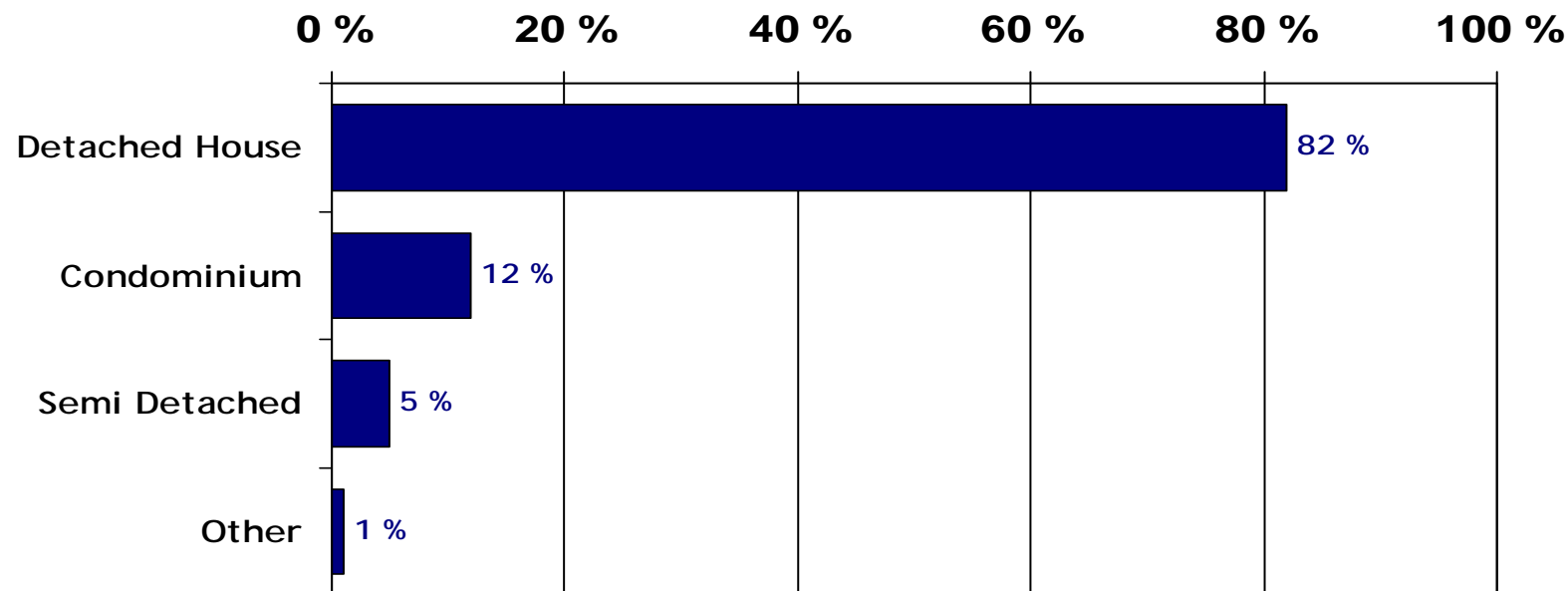


Sparebanken  
Øst

Investor presentation

31.12.2010

- Established 14. april 2009
  - Fully owned subsidiary of Sparebanken Øst
- All figures in the following presentation are as at December 31st 2010

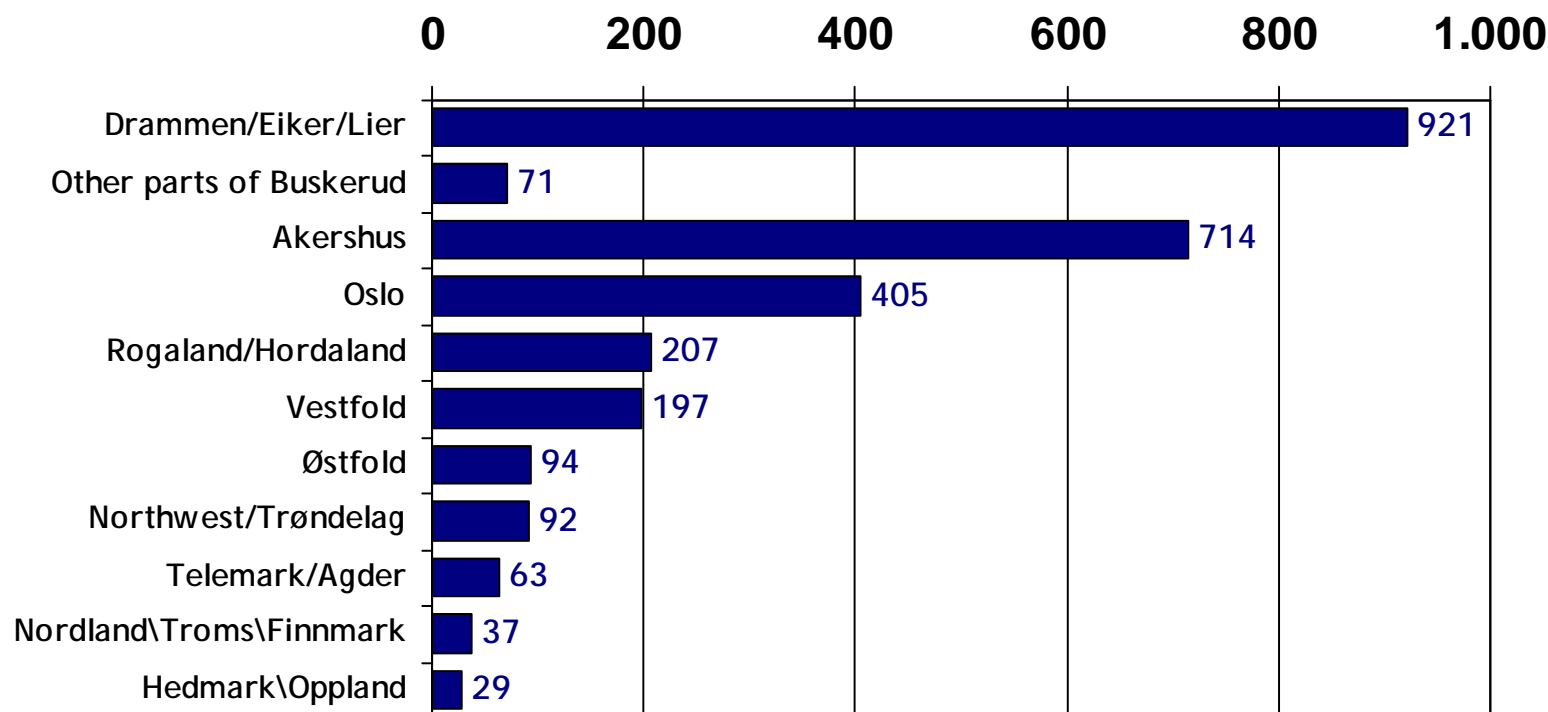


- Total cover pool size: MNOK 2 830
- Loans are 100% 1.-priority Norwegian residential mortgages
- Loan type: 100% adjustable rate mortgages

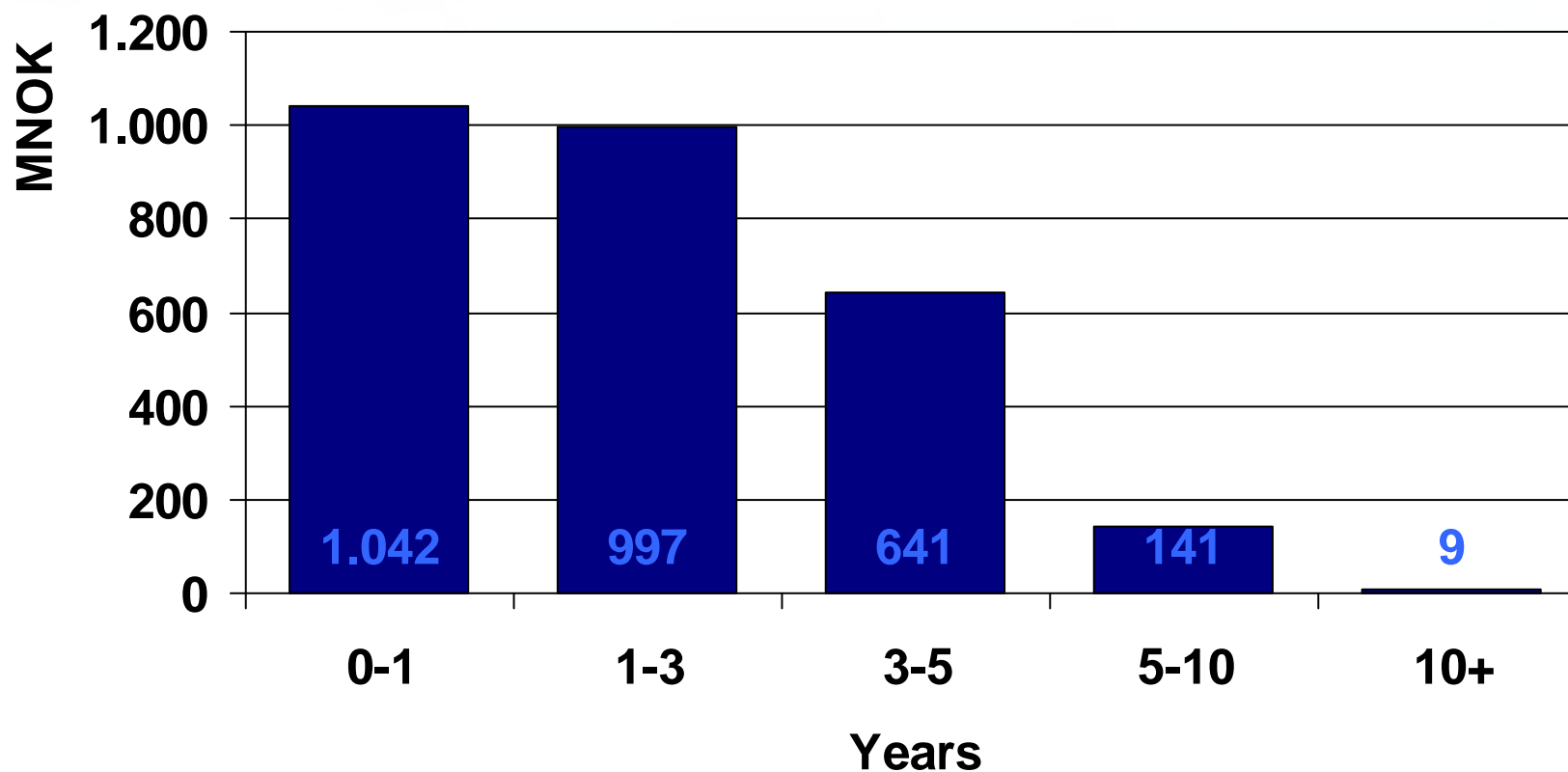
# Regional distribution of collateral



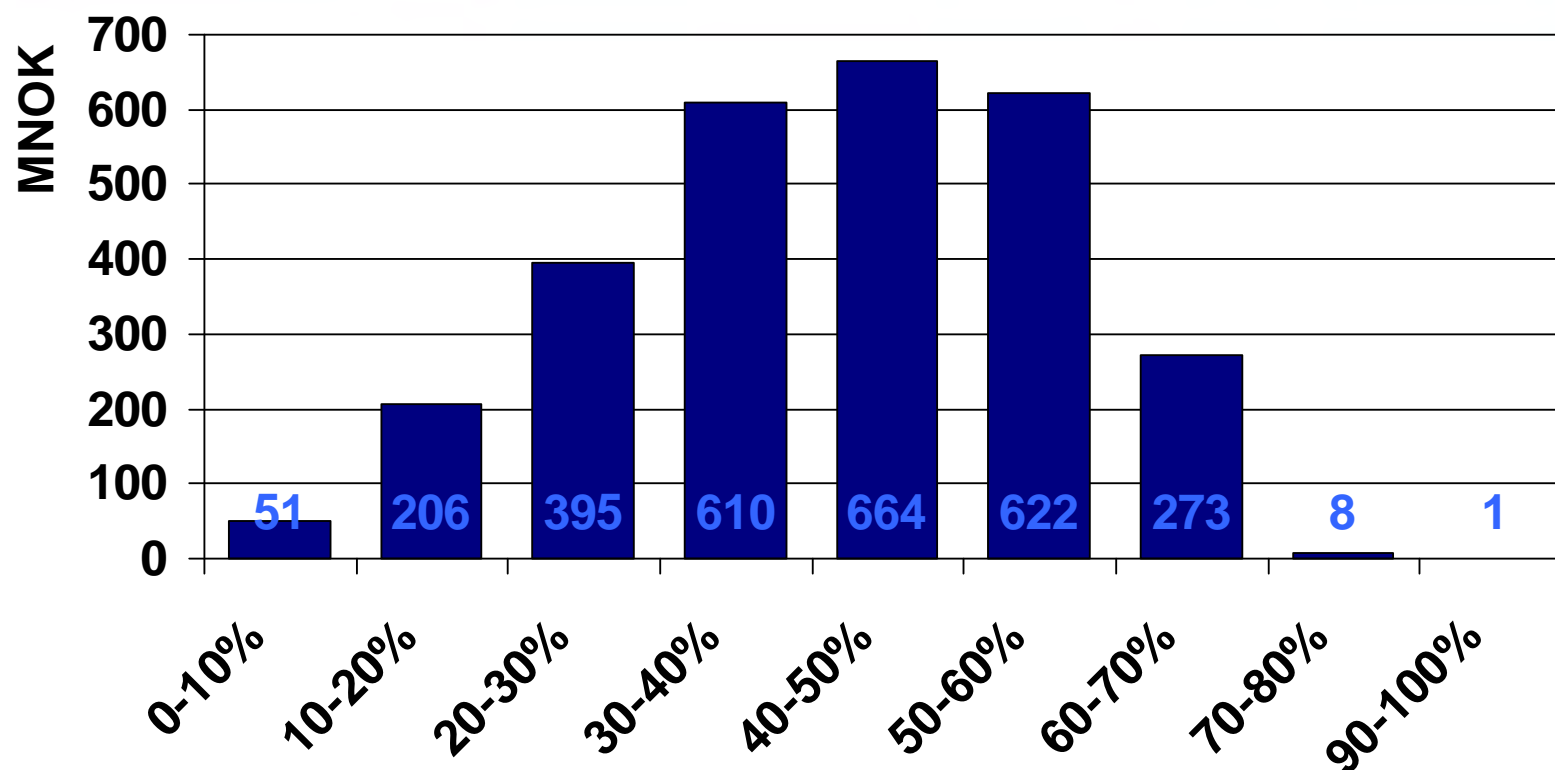
## OUTSTANDING LOAN BALANCE (MNOK)



- Distribution concentrated in central eastern part of Norway
- Number of loans: 3 010
- Average loan balance: 940 309



- Weighted average seasoning: 2.10 years
- Approx. 28% of the cover pool is >3 years seasoned



- Weighted average LTV = 43,2%
- Approx. 90% of the cover pool has an LTV < 60%
- There are none non-performing or impaired loans in the mortgage portfolio

# Issued covered bond



Issuer / borrower	Sparebanken Øst Boligkreditt AS
ISIN	NO0010520372
Maximum principal amount	MNOK 1 500
Current outstanding	MNOK 1 250
Issue date	15.06.2009
Maturity date	04.08.2014 (15.09.2015)
Listed / TCKR	- / -
Coupon	Nibor 3 months + 0,45 percentage points

# Issued covered bond



Issuer / borrower	Sparebanken Øst Boligkreditt AS
ISIN	NO0010572464
Maximum principal amount	MNOK 1 000
Current outstanding	MNOK 700
Issue date	21.05.2010
Maturity date	21.05.2015 (23.05.2016)
Listed / TCKR	OABM / SPOBK01 PRO
Coupon	Nibor 3 months + 0,65 percentage points



# Issued covered bond



Issuer / borrower	Sparebanken Øst Boligkreditt AS
ISIN	NO0010589955
Maximum principal amount	MNOK 1 000
Current outstanding	MNOK 500
Issue date	18.10.2010
Maturity date	18.10.2016 (18.10.2017)
Listed / TCKR	OABM / SPOBK02 PRO
Coupon	Nibor 3 months + 0,57 percentage points

# Issued covered bonds



	RESIDENTIAL MORTGAGES	COVERED BONDS	OVER-COLLATERALIZATION
2Q09	1.685.940	1.250.000	35 %
3Q09	1.471.586	1.250.000	18 %
4Q09	1.844.068	1.250.000	48 %
1Q10	2.270.788	1.250.000	82 %
2Q10	2.316.204	1.750.000	32 %
3Q10	2.510.242	1.950.000	29 %
4Q10	2.830.329	2.450.000	16 %



Sparebanken  
Øst

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