

Sparebanken Øst

Green Bond Impact Report

2025



Sparebanken Øst Green Bond Impact Report

Year: 2025

In accordance with the Sparebanken Øst Green Bond Framework, this document provides:

- 1) A description of Green Portfolio
- 2) The allocation of Green Portfolio by nature of what is being financed
- 3) Metrics regarding projects' environmental impacts

1)A description of Green Portfolio

Green Buildings:

New or existing residential buildings with

- Energy Performance Certificate A
- Within the top 15% of the national or regional stock in terms of primary energy demand, defined as buildings built according to Norwegian building codes of 2010 (TEK10) or 2017 (TEK17)³
- Built before 2012 with Energy Performance Certificate B
- BREEAM-NOR Excellent

Eligibility Criteria to select the Eligible Green Loan Portfolio are set out in the [Sparebanken Øst Green Bond Framework 2023](#).¹

Multiconsult, an external specialized consultant company, was assigned in 2023 to assess the impact of the part of the bank's loan portfolio eligible for green bonds according to Sparebanken Øst's Green Bond Framework. This resulted in the [Impact Assessment Report Sparebanken Øst 2023](#).¹

Sparebanken Øst has relied on the methods used by Multiconsult to calculate the impact of the Eligible Portfolio for the Impact Report of 2023.

2)The allocation of Green portfolio by nature of what is being financed: 100% Financial Assets

3)Metrics regarding projects' environmental impacts:

Portfolio based green bond report in accordance with the Sparebanken Øst Green Bond Framework. The table below indicates how much more energy efficient part of the portfolio is compared to the average residential Norwegian building stock.

It also presents the calculated associated avoided CO₂-emissions based on the energy mix delivered to Norwegian residential buildings and an European power production mix.

Portfolio date: **31st of December 2025**

| | Area (m ²) | Avoided energy consumption compared to baseline (GWh/yr) | Avoided CO ₂ -emissions compared to baseline (tons Co ₂ /yr) |
|---|------------------------|--|--|
| Buildings eligible under the EPC criterion A | 15.975 | 1,3 | 147 |
| Buildings eligible under the code criterion | 204.040 | 27,5 | 3.058 |
| Buildings eligible under the EPC criterion B | 56.930 | 4,3 | 479 |
| Buildings eligible in portfolio- total | 276.945 | 33,2 | 3.684 |
| Impact scaled by bank's engagement | | 14,1 | 1.570 |

1: <https://www.oest.no/om-oss/spog/green-bond-framework/>