

Sparebanken Øst Boligkreditt AS

Investor presentation
30.09.2021

SUMMARY Q3-2021

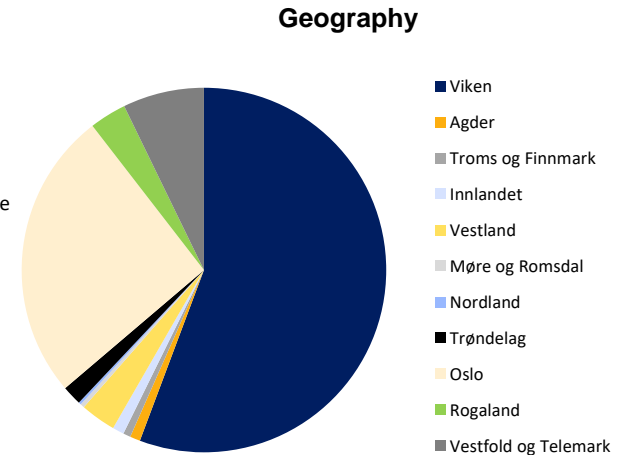
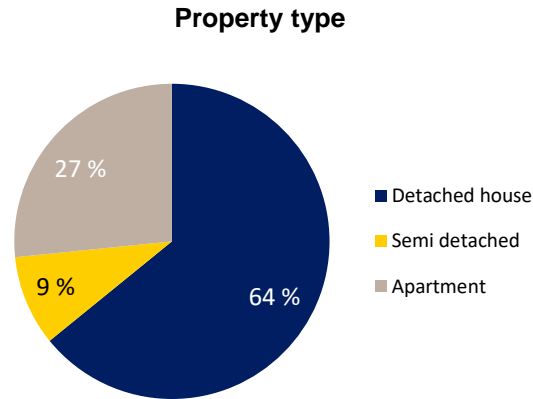
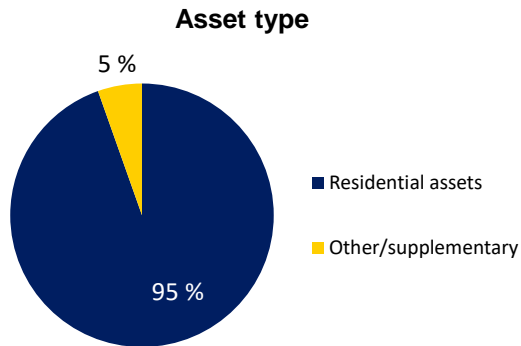
- All loans in cover pool first priority Norwegian residential mortgages
- Collateral property valued by independent specialist Eiendomsverdi AS (AVM)
- FSA-appointed independent inspector Ernst & Young
- Cover pool NOK 20.5 billion, issued CB's NOK 18.4 billion: OC 11 %
- Average LTV 45.8 %
- Covered bonds rated Aaa by Moody's
 - Collateral Score: 5.0 %
 - Collateral Score excl. systemic risk: 2.4 %
 - OC consistent with current rating : 2.5 %
 - Timely Payment Indicator (TPI): High
 - TPI Leeway: 4

OVERCOLLATERALIZATION

	RESIDENTIAL MORTGAGES INCL. SUBSTITUTE COLLATERAL	COVERED BONDS	OVERCOLLATERALIZATION
Q1-20	16.489.173	14.857.273	11 %
Q2-20	16.332.224	14.190.360	15 %
Q3-20	16.012.389	14.106.723	14 %
Q4-20	17.999.074	16.127.220	12 %
Q1-21	19.624.224	17.287.425	14 %
Q2-21	20.443.164	18.385.833	11 %
Q3-21	20.479.719	18.378.962	11 %

COVER POOL (LTV, GEOGRAPHY, PROPERTY TYPE)

- All loans in cover pool first priority Norwegian residential mortgages
- 100 % floating rent loans
- Weighted average LTV 45.8 %



ISSUED COVERED BONDS

ISIN	TICKER	INT.	ISSUED	MATURITY	CURR.	AMOUNT Mill. NOK	COUPON
NO0010625908	SPOBK06	FIXD	05.10.11	05.10.26*	NOK	750	4,55 %
NO0010783434	SPOBK13	FRN	01.02.17	15.06.22*	NOK	2 500	NIB3+55
NO0010814031	SPOBK14	FRN	15.01.18	15.06.23*	NOK	2 500	NIB3+43
NO0010836828	SPOBK15	FIXD	28.11.18	28.11.30*	NOK	400	2,78 %
NO0010841034	SPOBK16	FRN	15.01.19	19.06.24*	NOK	2 500	NIB3+46
NO0010876170	SPOBK17	FRN	04.03.20	18.06.25*	NOK	2 500	NIB3+32
NO0010907470	SPOBK18 PRO	FRN	25.11.20	17.06.26*	NOK	4 000	NIB3+30
NO0011013096	SPOBK19 PRO	FRN	02.06.21	23.08.27*	NOK	3 000	NIB3+75

*Extended maturity 12 months («soft bullet»)

As at 15.10.2021

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